SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Addres | ss of Reporting Person | n* | 2. Issuer Name and Ticker or Trading Symbol <u>STERIS CORP</u> [STE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|------------------------|-------------------------|-------|--|---|-------------------------------------|--------------------------|--|--|--|
| WILSON LOTAL W | | | | | Director | 10% Owner | | | |
| (Last) 5960 HEISLEY | (Loot) (Firot) (Middlo) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2007 | | Officer (give title below) | Other (specify below) | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | Line) | | | | | |
| MENTOR | OH | 44060 | | X | Form filed by One Report | ing Person | | | |
| | | | | | Form filed by More than C Person | One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|----------------------------------|--|---|---|---|--------|---------------|---------|---|---|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) | | |
| Common Shares, Without Par Value | 05/17/2007 | | М | | 10,000 | A | \$19.25 | 20,610 | D | | | |
| Common Shares, Without Par Value | 05/17/2007 | | S | | 10,000 | D | \$27.6 | 10,610 | D | | | |
| Common Shares, Without Par Value | 05/17/2007 | | М | | 10,000 | A | \$13.5 | 20,610 | D | | | |
| Common Shares, Without Par Value | 05/17/2007 | | S | | 9,300 | D | \$27.6 | 11,310 | D | | | |
| Common Shares, Without Par Value | 05/17/2007 | | S | | 400 | D | \$27.61 | 10,910 | D | | | |
| Common Shares, Without Par Value | 05/17/2007 | | S | | 300 | D | \$27.64 | 10,610(1) | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | umber ivative urities juired or oosed D) (Instr. and 5) | Expiration Date (Month/Day/Year) | | ation Date of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|-------------------------------------|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Director Stock Option Exercise | \$19.25 | 05/17/2007 | | М | | | 10,000 | 02/01/1998 | 08/01/2007 | Common Shares, Without Par Value | 10,000 | \$0 | 0 | D | |
| Director Stock Option Exercise | \$13.5 | 05/17/2007 | | М | | | 10,000 | 02/01/2000 | 08/30/2009 | Common Shares, Without Par Value | 10,000 | \$0 | 0 | D | |

Explanation of Responses:

1. 174 of these shares are restricted. The restrictions with lapse as follows: 87 shares on May 31, 2007 and 87 shares June 29, 2007.

Dennis P. Patton, Authorized

Representative under Power of 05/18/2007

<u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.