

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|--|---|
| 1. Name and Address of Reporting Person* <u>Tamaro Renato</u> (Last) (First) (Middle) <u>C/O 70 SIR JOHN ROGERSON'S QUAY</u> (Street) <u>DUBLIN L2 2</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>STERIS Ltd [STE]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>V.P. & Corporate Treasurer</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>03/28/2019</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Ordinary Shares | 03/28/2019 | | A | | 4,251 ⁽¹⁾ | A | (2) | 4,251 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Employee Stock Option (right to buy) | \$66.15 | 03/28/2019 | | A | | 600 | | (3) | 05/28/2025 | Ordinary Shares | 600 | (3) | 600 | D | |
| Employee Stock Option (right to buy) | \$69.72 | 03/28/2019 | | A | | 596 | | (4) | 06/01/2026 | Ordinary Shares | 596 | (4) | 596 | D | |
| Employee Stock Option (right to buy) | \$77.07 | 03/28/2019 | | A | | 600 | | (5) | 05/30/2027 | Ordinary Shares | 600 | (5) | 600 | D | |
| Employee Stock Option (right to buy) | \$114.22 | 03/28/2019 | | A | | 2,872 | | (6) | 05/31/2028 | Ordinary Shares | 2,872 | (6) | 2,872 | D | |

Explanation of Responses:

- 2,396 of these ordinary shares are restricted. The restrictions on the ordinary shares lapse as follows: 500 on May 28, 2019; 600 on October 1, 2019; 400 on June 1, 2020; 412 on June 1, 2021 and 484 on May 31, 2022.
- Represents ordinary shares of STERIS plc, a public limited company organized under the laws of Ireland ("STERIS") received by the reporting person pursuant to a court-approved scheme of arrangement under English law (the "Scheme"). In connection with the Scheme, the reporting person received shares of STERIS in an amount equal to the number of the reporting person's cancelled shares of STERIS plc, a public limited company organized under the laws of England and Wales ("Old STERIS"). The reporting person's STERIS shares are subject to terms and conditions, including restrictions, substantially identical to those that were applicable to the Old STERIS shares. Following the completion of the Scheme, STERIS became the ultimate holding company of Old STERIS.
- This option becomes exercisable as follows: 150 on May 31, 2016, 150 on May 30, 2017, 150 on May 29, 2018 and 150 on May 28, 2019. This option was received under the Scheme in exchange for an option to purchase 600 STERIS ordinary shares for \$66.15 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- This option becomes exercisable as follows: 149 on June 1, 2017; 149 on June 1, 2018; 149 on June 3, 2019 and 149 on June 1, 2020. This option was received under the Scheme in exchange for an option to purchase 596 STERIS ordinary shares for \$69.72 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- This option becomes exercisable as follows: 150 on May 30, 2018; 150 on May 30, 2019; 150 on June 1, 2020 and 150 on June 1, 2021. This option was received under the Scheme in exchange for an option to purchase 600 STERIS ordinary shares for \$77.07 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- This option becomes exercisable as follows: 718 on May 31, 2019; 718 on June 1, 2020; 718 on June 1, 2021 and 718 on May 31, 2022. This option was received under the Scheme in exchange for an option to purchase 2,872 STERIS ordinary shares for \$114.22 per share, subject to the same terms and conditions as the original Old STERIS stock option.

Remarks:

/s/ Ronald E. Snyder,
Authorized Representative 03/28/2019
under Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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