SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Addres	ss of Reporting Persor	*	2. Issuer Name and Ticker or Trading Symbol <u>STERIS CORP</u> [STE]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 09/09/2008	х	Officer (give title below) Sr. VP, Govt. & Admi	Other (specify below)	
(Street) MENTOR	ОН	44060	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O	ng Person	
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Shares, No Par Value	09/09/2008		М		4,100	A	\$19.6	22,500	D	
Common Shares, No Par Value	09/09/2008		S ⁽¹⁾		4,100	D	\$38.1278	18,400	D	
Common Shares, No Par Value	09/09/2008		М		24,700	A	\$19.6	43,100	D	
Common Shares, No Par Value	09/09/2008		S ⁽²⁾		24,700	D	\$38.6019	18,400 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber wative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option Exercise	\$19.6	09/09/2008		М			28,800	(4)	05/23/2012	Common Shares, No Par Value	28,800	\$0	300	D	

Explanation of Responses:

1. This open market sale of a total of 4,100 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on August 27, 2008.

2. This open market sale of a total of 24,700 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on August 27, 2008.

3. 8,000 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 4,000 on September 7, 2009 and 4,000 on July 27, 2010.

4. These options became exercisable as follows: 6,600 on April 23, 2003, 7,500 on April 23, 2004, 7,500 on April 23, 2005 and 7,200 on April 23, 2006.

Dennis P. Patton, Authorized

Representative under Power of	09/09/2008
Attorney	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.