Director Stock Option (right to buy)

\$114.74

03/28/2019

A

3,495

(9)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	on 30(h)	of the	e Investment	Con	npany Act	of 194	0						
Name and Address of Reporting Person* Wood Michael B						2. Issuer Name and Ticker or Trading Symbol STERIS Ltd [STE]									5. Relationship of Reporting (Check all applicable) X Director			g Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O 70 SIR JOHN ROGERSON'S QUAY						3. Date of Earliest Transaction (Month/Day/Year) 03/28/2019									Officer (give title Other (specify below) below)				
					4.1	f Ame	endment.	Date	of Original F	iled	(Month/D	av/Yea	r)	6.	ndividual or	Joint/Group	Filin	a (Check A	pplicable
(Street) DUBLIN L2 2					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)																
		Tab	le I - Nor	1-Deri\	/ative	e Se	curitie	s A	cquired, C	Disp	oosed o	of, or	Bene	ficia	lly Owned	k			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) i	2A. Deem Execution if any (Month/D	n Date	Code (In	Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Benefici Owned I	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code			Amount (A)		Price	(Instr. 3 and 4)				(Instr. 4)
					8/201	9			A		22,33	1	A	(1)	22	,331		D	
		T													/ Owned				
	rivative Conversion Date Execution I curity or Exercise (Month/Day/Year) if any		Date,	4. Transa Code (8)	action (Instr.	5. Nun of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	itive ities red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	nount mber ares					
Director Stock Option (right to buy)	\$32.34	03/28/2019			A		3,133		(2)	08	3/04/2020	Ordin Shar		,133	(2)	3,133		D	
Director Stock Option (right to buy)	\$31.61	03/28/2019			A		3,121		(3)	08	3/03/2021	Ordin Shar		,121	(3)	3,121		D	
Director Stock Option (right to buy)	\$32.36	03/28/2019			A		3,218		(4)	08	8/03/2022	Ordin Shar		,218	(4)	3,218		D	
Director Stock Option (right to buy)	\$51.53	03/28/2019			A		4,584		(5)	08	8/06/2024	Ordin Shar		,584	(5)	4,584		D	
Director Stock Option (right to buy)	\$64.05	03/28/2019			A		4,110		(6)	08	8/31/2025	Ordin Shar		,110	(6)	4,110		D	
Director Stock Option (right to buy)	\$71.4	03/28/2019			A		3,781		(7)	08	8/10/2026	Ordin Shar		,781	(7)	3,781		D	
Director Stock Option (right to buy)	\$86.23	03/28/2019			A		4,058		(8)	08	8/09/2027	Ordin Shar		,058	(8)	4,058		D	

Ordinary

Shares

3,495

(9)

3,495

D

08/09/2028

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	vercise (Month/Day/Year) if any e of vative (Month/Day/Year) (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Career Restricted Stock Units	(10)	03/28/2019		A		5,192		(10)	(10)	Ordinary Shares	5,192	\$0.00	5,192	D	

Explanation of Responses:

- 1. Represents ordinary shares of STERIS plc, a public limited company organized under the laws of Ireland ("STERIS") received by the reporting person pursuant to a court-approved scheme of arrangement under English law (the "Scheme"). In connection with the Scheme, the reporting person received shares of STERIS in an amount equal to the number of the reporting person's cancelled shares of STERIS plc, a public limited company organized under the laws of England and Wales ("Old STERIS"). The reporting person's STERIS shares are subject to terms and conditions, including restrictions, substantially identical to those that were applicable to the Old STERIS shares. Following the completion of the Scheme, STERIS became the ultimate holding company of Old STERIS.
- 2. This option to purchase 3,133 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 3,133 Old STERIS ordinary shares for \$32.34 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 3. This option to purchase 3,121 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 3,121 Old STERIS ordinary shares for \$31.61 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 4. This option to purchase 3,218 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 3,218 Old STERIS ordinary shares for \$32.36 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 5. This option to purchase 4,584 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 4,584 Old STERIS ordinary shares for \$51.53 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 6. This option to purchase 4,110 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 4,110 Old STERIS ordinary shares for \$64.05 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 7. This option to purchase 3,781 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 3,781 Old STERIS ordinary shares for \$71.40 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 8. This option to purchase 4,058 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 4,058 Old STERIS ordinary shares for \$86.23 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 9. This option to purchase 3,495 STERIS ordinary shares, which is fully vested, was received under the Scheme in exchange for an option to purchase 3,495 Old STERIS ordinary shares for \$114.74 per share, subject to the same terms and conditions as the original Old STERIS stock option.
- 10. These career restricted stock units were assumed by STERIS pursuant to the Scheme and converted to career restricted stock units of STERIS representing the right to receive 5,192 STERIS ordinary shares. These career restricted stock units are fully vested and will be settled in STERIS ordinary shares six months after the cessation of the reporting person's board service, subject to the terms and conditions of the award agreement.

Remarks:

/s/ Ronald E. Snyder,
Authorized Representative 03/28/2019
under Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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