FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
| Estimated average b | urden | | | | | | | | | |

0.5

11. Nature

of Indirect

Beneficial

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

| instruction 1(i | υ). | | | r Section 30(h) of the Inv | | | | | 34 | <u> </u> | | | |
|--|---------|---------------|---|---|----------|-------------------|------------------------------------|-----------------------|---|---|---|---|--|
| 1. Name and Address of Reporting Person* TOKICH MICHAEL J | | | | Issuer Name and Ticker TERIS CORP | | ding S | ymbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) 5960 HEISLE | (First) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 09/12/2006 | | | | | | Officer (give title below) VP & Corpo | Other (specify below) ate Controller | | |
| (Street) MENTOR | ОН | 44060 | 4. I | If Amendment, Date of 0 | Original | Filed | (Month/Day/Y | 6. Indi Line) X | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | Person | | | | |
| | | Table I - Noi | n-Derivative | e Securities Acqu | ıired, | Disp | osed of, o | or Bene | eficially | Owned | | | |
| Date | | | 2. Transaction Date (Month/Day/Ye | Execution Date, | | action (Instr. | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (11150.4) | |
| | | Table II - | Derivative | Securities Acqui | red, D |)ispo | sed of, or | Benef | icially C |)wned | | | |
| | | | (e.a., puts. | calls, warrants, o | option | ıs. c | onvertible | securi | ities) | | | | |

6. Date Exercisable and

Expiration Date (Month/Day/Year)

7. Title and

Amount of

Securities

5. Number

Derivative

| (Instr. 3) | Price of Derivative Security | (wontinbay/rear) | (Month/Day/Year) | ar) 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ties red sed 3, 4 | (MOHUII/DAY) | i cai j | Underlying Derivative Security (Instr. 3 and 4) | | (Instr. 5) | Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
|---|------------------------------------|------------------|------------------|---|---|----------------------------|--------------|---------------------|---|--------------------------------------|--|--|---|-------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option to Purchase Common Shares | \$24.72 | 09/12/2006 | | A | | 4,200 | | (1) | 09/12/2016 | Common Shares, No Par Value | 4,200 | \$0 | 4,200 | D | |

Explanation of Responses:

1. Title of

Derivative

Security

Conversion

or Exercise

1. These options become exercisable in 25% increments on September 12, 2007, September 12, 2008, September 12, 2009 and September 12, 2010.

Transaction

Code (Instr.

Dennis P. Patton, Authorized Representative under Power of 09/13/2006 Attorney

8. Price of

Derivative

Security

9. Number of

derivative

Securities

10.

Form:

Ownership

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

if any

Execution Date

3. Transaction

(Month/Day/Year)

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.