# SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See |
|---|
| Instruction 1(b).   |

1. Name and Address of Reporting Person

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| OWR APPRC                | VAL       |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

|   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---|
| I | V Disastas 100/ Osumas  |

| (Last) (First) (Middle)   5960 HEISLEY ROAD 3. Date of Earliest Transaction (Month/Day/Year)   4. If Amendment, Date of Original Filed (Month/Day/Year) | Officer (give title Other (specify below) below)  |
|---|---|
| 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |
| (Street)<br>MENTOR OH 44060<br>(City) (State) (Zip)   | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)         | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|---|--|---|------------------------------|---|--------|---------------|---|---|---|---|
|   |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1150.4)                                |
| Restricted Common Shares <sup>(1)</sup> | 08/02/2006                                 |   | A                            |   | 610    | A             | \$22.94 <sup>(2)</sup>  | 9,972   | D   |   |
| Common Share, no par value              |  |   |                              |   |        |               |   | 2,000   | Ι   | See<br>Footnote<br>Below <sup>(3)</sup> |
| Common Share, no par value              |  |   |                              |   |        |               |   | 1,500   | I   | See<br>Footnote<br>Below <sup>(4)</sup> |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |  |                                 |                     |                                    |                                  |  |     |  |  | /  |
|---|---|--|---|------------------------------|---|--|---------------------------------|---------------------|------------------------------------|----------------------------------|--|-----|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numl<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (I<br>3, 4 and | ive<br>ies<br>ed<br>ed<br>nstr. | Expiration Da       | Expiration Date<br>Month/Day/Year) |                                  | e and<br>7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |     | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                             | Date<br>Exercisable | Expiration<br>Date                 | Title                            | Amount<br>or<br>Number<br>of<br>Shares   |     |  |  |  |
| Option to<br>Purchase<br>Common<br>Shares           | \$23.35   | 08/02/2006                                 |   | A                            |   | 10,000   |                                 | 02/03/2007          | 08/02/2016                         | Common<br>Share, no<br>par value | 10,000   | \$0 | 10,000   | D  |  |

Explanation of Responses:

1. These shares vest as follows: 2/7ths on 1/31/07, 1/7th on each of the following dates: 2/28/07, 3/30/07, 4/30/07, 5/31/07, and 6/29/07.

2. The price is the average of the Closing Prices during the 10 consecutive trading days starting 7/20/06 through 8/02/06.

3. 2,000 shares are held by Mr. Lancaster's wife. Mr. Lancaster disclaims beneficial ownership of the common shares held by his wife.

4. 1,500 shares are held by Mr. Lancaster's Rollover IRA.

### Dennis P. Patton, Authorized

Representative under Power of 08/03/2006

<u>Attorney</u> \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.