Employee Stock Option Exercise

Employee

Stock Option Exercise

\$9.5625

\$13.3438

12/09/2003

12/09/2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REIS GERARD J					2. Issuer Name and Ticker or Trading Symbol STERIS CORP [STE]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title) Other (see			ner			
(Last) (First) (Middle) 5960 HEISLEY ROAD						3. Date of Earliest Transaction (Month/Day/Year) 12/09/2003								X Officer (give title Other (specify below) Sr V P & Grp President, D& I					
(Street) MENTOR OH 44060					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	(S	tate)	(Zip)											Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Ex ay/Year) if a		Deemed cution Date, y nth/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed C	es Acquired (A) or Of (D) (Instr. 3, 4 a		and 5) Securi Benefi		ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ct c	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	/ Amount (/		Price		Transaction(s) (Instr. 3 and 4)							
Common	Shares, wit	thout Par Value		12/09/2003				M		5,000	A	\$9.5	625	5,	400	D			
Common	Shares, wit	thout Par Value		12/09/2003				S		5,000	D	\$22.	\$22.05		100	D			
Common		12/09/2003				M		4,300	A	\$9.5625		4,	700	D					
Common	Common Shares, without Par Value							S		4,300	D	\$22.	\$22.07		100	D			
Common Shares, without Par Value 1					2003			M		700	A	\$9.5	625	1,	100	D			
Common Shares, without Par Value				12/09/	2003			S		700	D	D \$22.08		4	100	D			
Common	12/09/	2003			M		2,000	A	\$9.5	625	2,	400	D						
Common	12/09/	2003			S		2,000	D	\$22.	.09	4	100	D						
Common		12/09/2003				M		20,000	A	\$13.3438		20	,400	D					
Common	12/09/2003				S		20,000	D	\$22.09		4	100	D						
Common	12/09/2003				M		20,400	A	\$9.6875		20	,800	D						
Common	12/09/2003		3		S		20,400	D	\$22.09		4	100	D						
Common	12/09/2003						2,100	A	\$9.6875		2,	2,500							
Common	12/09/2003				S		2,100	D	\$22.1		4	400							
Common Shares, without Par Value 12/09					2003			M		18,750	A	\$9)	19	,150	D			
Common Shares, without Par Value 12/09/20								S		18,750	D	\$22	\$22.1 400		D				
			Table II -				rities Acq warrants							wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed 4	1. Fransact Code (In 3)	tion str.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expirat	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivativ Security		9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.		Beneficia Ownersh tt (Instr. 4)	
							(1)	Date		Expiration		Amour or Number of							

(1)

(2)

12,000

20,000

M

M

Common Shares,

without Par Value Common

Shares, without

Par Value

05/19/2005

08/08/2006

12,000

20,000

\$<mark>0</mark>

\$<mark>0</mark>

0

0

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) rivative		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option Exercise	\$9.6875	12/09/2003		M			22,500	(3)	02/05/2010	Common Shares, without Par Value	22,500	\$0	7,500	D	
Employee Stock Option Exercise	\$9	12/09/2003		M			18,750	(4)	05/28/2010	Common Shares, without Par Value	18,750	\$0	6,250	D	

Explanation of Responses:

- 1. The dates these stock options became exercisable are as follows: 2,000 on April 19, 1997; 5,000 on April 19, 1998; and 5,000 on April 19, 1999.
- $2. \ The \ dates these \ stock \ options \ became \ exercisable \ are \ as \ follows: 5,000 \ on \ July \ 8, 1997; 5,000 \ on \ July \ 8, 1998; 5,000 \ on \ July \ 8, 1999; and 5,000 \ on \ July \ 8, 2000.$
- 3. The dates these stock options became exercisable are as follows: 7,500 on January 5, 2001; 7,500 on January 5, 2002; and 7,500 on January 5, 2003.
- 4. The dates these stock options became exercisable are as follows: 6,250 on April 28, 2001; 6,250 on April 28, 2002; and 6,250 on April 28, 2003.

<u>Dennis P. Patton, Authorized</u>
<u>Representative under Power of 12/09/2003</u>
<u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.